

Waterford Association, Inc.
Profit & Loss
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Boat Slip Rental	7,200.00
Special Assessment Income	-0.50
4115 · Waterford Association Dues	226,526.80
4117 · Late Fees	910.00
4119 · Interest Earned	62.75
Total Income	234,699.05
Gross Profit	234,699.05
Expense	
6120 · Bank Service Charges	605.00
6175 · HOA Meeting	2,619.55
6180 · Insurance	24,782.00
6230 · Licenses and Permits	150.00
6245 · Common Area	3,214.59
6270 · Professional Fees	3,000.00
6300 · Repairs	205.00
6305 · Storm Damage	2,000.00
6310 · Building Repairs	1,353.03
6311 · Elevator Repairs	66,066.70
6320 · Building Maintenance-Other	16,769.69
6335 · Fire Alarm and Protection	10,147.69
6337 · Pool Maintenance & Expense	32,952.50
6340 · Telephone	1,079.88
6400 · Gas and Electric	7,407.27
6405 · Water	7,997.76
6490 · Landscaping	950.00
6495 · Legal Fees	9,150.00
6550 · Office Supplies	193.95
6555 · Maint Supplies	72.18
6565 · Pest Control	2,727.00
6745 · Sanitation	45,859.86
9210 · Grounds Maintenance	28,728.00
9400 · Property Management	10,800.00
9221 · Dock Repairs	2,568.00
Total Expense	281,399.65
Net Ordinary Income	-46,700.60
Other Income/Expense	
Other Income	
Reimbursement to HOA	1,311.00
Other Income-Bank Error	0.01
Total Other Income	1,311.01
Other Expense	
Reimbursement to Bright	1,255.00
Total Other Expense	1,255.00
Net Other Income	56.01
Net Income	-46,644.59