

Waterford Association, Inc.

Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Boat Slip Rental	5,580.00
Special Assessment Income	190,033.77
4110 · BOAT TRAILER STORAGE	1,285.00
4115 · Waterford Association Dues	271,200.00
4116 · Assessments	21,600.00
4117 · Late Fees	300.00
4119 · Interest Earned	15.44
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Total Income	490,014.21
Gross Profit	490,014.21
Expense	
Reserve_Paint & Patch	37,200.00
Reserve_Railing Expense	202,992.00
6180 · Insurance	23,629.00
6230 · Licenses and Permits	150.00
6245 · Common Area	866.97
6270 · Professional Fees	4,097.00
6300 · Repairs	6,187.50
6305 · Storm Damage	11,500.00
6310 · Building Repairs	4,943.54
6311 · Elevator Repairs	6,132.05
6320 · Building Maintenance-Other	4,828.55
6335 · Fire Alarm and Protection	4,982.75
6337 · Pool Maintenance & Expense	12,396.58
6340 · Telephone	92.99
6400 · Gas and Electric	7,316.40
6405 · Water	8,366.88
6490 · Landscaping	2,725.00
6495 · Legal Fees	4,161.66
6550 · Office Supplies	107.07
6555 · Maint Supplies	693.39
6565 · Pest Control	3,405.00
6745 · Sanitation	43,347.20
9210 · Grounds Maintenance	28,728.00
9400 · Property Management	10,800.00
9221 · Dock Repairs	1,600.00
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Total Expense	431,249.53
Net Ordinary Income	58,764.68
Other Income/Expense	
Other Income	
Reimbursement to HOA	7,790.00
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Total Other Income	7,790.00
Other Expense	
Bill to Homeowner	7,770.00
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Total Other Expense	7,770.00
Net Other Income	20.00
Net Income	<hr/> <hr/> 58,784.68