

Waterford Association, Inc.

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
HOA Setup Fee	1,000.00
Boat Slip Rental	7,300.00
4115 · Waterford Association Dues	268,221.00
4116 · Assessments	100,996.80
4117 · Late Fees	900.00
4119 · Interest Earned	60.90
Total Income	<u>378,478.70</u>
Gross Profit	378,478.70
Expense	
6120 · Bank Service Charges	600.00
6175 · HOA Meeting	1,096.20
6180 · Insurance	28,811.00
6230 · Licenses and Permits	75.00
6245 · Common Area	5,406.28
6270 · Professional Fees	3,816.00
6300 · Repairs	2,834.92
6310 · Building Repairs	55,488.56
6311 · Elevator Repairs	95,501.22
6320 · Building Maintenance-Other	6,952.24
6335 · Fire Alarm and Protection	14,035.95
6337 · Pool Maintenance & Expense	10,620.00
6340 · Telephone	1,079.88
6400 · Gas and Electric	11,311.28
6405 · Water	9,311.33
6490 · Landscaping	3,280.00
6495 · Legal Fees	3,920.00
6550 · Office Supplies	15.00
6565 · Pest Control	2,757.00
6745 · Sanitation	46,894.55
9210 · Grounds Maintenance	28,728.00
9400 · Property Management	10,800.00
9221 · Dock Repairs	18,705.00
Total Expense	<u>362,039.41</u>
Net Ordinary Income	16,439.29
Other Income/Expense	
Other Income	
Reimbursement to HOA	275,012.90
Total Other Income	275,012.90
Other Expense	
Bill to Homeowner	279,528.00
Total Other Expense	<u>279,528.00</u>
Net Other Income	<u>-4,515.10</u>
Net Income	<u><u>11,924.19</u></u>